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11	Attorneys for the Creditors, Ravin Skondin and Daniel Franklin.	
12	THE UNITED STATES BANKRUPTCY COURT IN AND FOR THE NORTHERN DISTRICT OF CALIFORNIA	
13	IN AND FOR THE NORTHERN SAN FRANCIS	
14		
15	In re:	Case Nos. 19-30088 (DM)
16	PG&E CORPORATION,	Chapter 11
17		NOTICE OF ENTRY OF ORDER
18	-and-	APPROVING STIPULATION
18		RESOLVING OBJECTIONS TO CONFIRMATION OF DEBTORS' AND
19	In re:	SHAREHOLDER PROPONENTS' JOINT
20	PACIFIC GAS AND ELECTRIC	CHAPTER 11 PLAN OF REORGANIZATION, DATED MARCH
21	COMPANY,	16, 2020, FILED BY RAVIN SKONDIN AND DANIEL FRANKLIN; AND FOR
22	Debtors.	RELIEF FROM THE AUTOMATIC STAY
23	☐ Affects PG&E Corporation	
24	Affects Pacific Gas and Electric Company  Affects both Debtors	
25	Affects both Debtors	RELATED DOCKET NOS.: 7295, 7312, 7335, 7337, 7764, 7986, and 8009
26	* All papers shall be filed in the lead case, No.	
27	19-30088(DM)	
28		

Case: 19-30088 Doc# 8011 Filed: 06/18/20 Entered: 06/18/20 15:50:45 Page 1 of

## 

## TO: THE DEBTORS; OTHER PARTIES IN INTEREST; AND THEIR RESPECTIVE ATTORNEYS OF RECORD:

PLEASE TAKE NOTICE that on June 18, 2020, the United States Bankruptcy Court for the Northern District of California, entered on the docket an Order Approving Stipulation Resolving Objections To Confirmation Of Debtors' And Shareholder Proponents' Joint Chapter 11 Plan Of Reorganization, Dated March 16, 2020, Filed By Ravin Skondin And Daniel Franklin; And For Relief From The Automatic Stay (hereinafter referred to as the "Order") (Dkt. No. 8009).

PLEASE TAKE FURTHER NOTICE that a true and correct copy of the Order is attached hereto and incorporated by reference herein as Exhibit 1.

By:

Dated: June 18, 2020 Respectfully submitted,

PINO & ASSOCIATES

Estela O. Pino, Attorneys for Ravin Skondin

and Daniel Franklin.

## **Entered on Docket**

June 18, 2020
EDWARD J. EMMONS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



		(8)
1	CHRISTOPHER W. WOOD, SBN 193955	The same of the sa
2	LARRY Q. PHAN, SBN 284561	
3	DREYER BABICH BUCCOLA WOOD CAMPORA, LLP	Signed and Filed: June 17, 2020
	20 Bicentennial Circle	10
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5	Telephone: (916) 379-3500 Facsimile: (916) 379-3599	serves or onfate.
6	(\$10) 273 2233	DENNIS MONTALI
	ESTELA O. PINO, SBN 112975	U.S. Bankruptcy Judge
7	PINO & ASSOCIATES 1520 Eureka Rd., Suite 101,	
8	Roseville, CA 95661	
9	Telephone: (916) 641-2288	
10	Facsimile: (916) 244-0989	
10	Attorneys for the Creditors, Ravin Skondin and I	Daniel Franklin.
11		
12	THE UNITED STATES I	
13	IN AND FOR THE NORTHERN SAN FRANCIS	
		CO DIVISION
14	In was	Case Nos. 19-30088 (DM)
15	In re:	Case 140s. 17-30088 (DIVI)
16	PG&E CORPORATION,	Chapter 11
17		ORDER APPROVING STIPULATION
18	-and-	RESOLVING OBJECTIONS TO
		CONFIRMATION OF DEBTORS' AND SHAREHOLDER PROPONENTS' JOIN
19	In re:	CHAPTER 11 PLAN OF
20	PACIFIC GAS AND ELECTRIC	REORGANIZATION, DATED MARCH 16, 2020, FILED BY RAVIN SKONDIN
21	COMPANY,	AND DANIEL FRANKLIN; AND FOR
22	Debtors.	RELIEF FROM THE AUTOMATIC STAY
	<b>Decision</b>	~~~~
23	Affects PG&E Corporation	
24	☐ Affects Pacific Gas and Electric Company ☐ Affects both Debtors	RELATED DOCKET NOS.: 7295, 7312,
25	Z Affects both Debtors	7335, 7337, 7764, and 7986
26	* All papers shall be filed in the lead case, No.	
27	19-30088(DM)	
21		
28		
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Filed: 06/17/20 Entered: 06/18/20 14:03:44 Exhibit 1 Filed: 06/18/20 Entered: 06/18/20 15:50:4**p**age age 3 of

This Court having considered the *Stipulation Resolving Objections to Confirmation Of Debtors' And Shareholder Proponents' Joint Chapter 11 Plan Of Reorganization, Dated March 16, 2020, Filed By Ravin Skondin And Daniel Franklin; And for Relief From the Automatic Stay (the "Stipulation") (Dkt. No. 7986)*,¹ entered into by and amongst (i) PG&E Corporation ("HoldCo") and Pacific Gas and Electric Company ("Utility"), as debtors and debtors in possession (collectively the "Debtors") in the above-captioned chapter 11 cases (the "Chapter 11 Cases"), (ii) creditor Ravin Skondin ("Ms. Skondin"), an individual, and (iii) creditor Daniel Franklin, an individual ("Mr. Franklin", and collectively with Ms. Skondin, the "Objecting Parties"); and pursuant to such Stipulation and agreement by and amongst the Debtors and the Objecting Parties (collectively the "Parties"), and good cause appearing:

## IT IS HEREBY ORDERED, ADJUDGED, AND DECREED AS FOLLOWS:

- 1. The Stipulation is approved; and
- 2. The Stipulation shall be effective immediately; and
- 3. The Skondin Amended HoldCo Proof of Claim shall be deemed the operative Proof of Claim with respect to claims asserted by Ms. Skondin against HoldCo. The Skondin Amended Utility Proof of Claim shall be deemed the operative Proof of Claim with respect to claims asserted by Ms. Skondin against the Utility. The Skondin Amended Proofs of Claim shall be resolved as provided herein; and
- 4. The Franklin Amended Proof of Claim shall be deemed the operative Proof of Claim with respect to claims asserted by Mr. Franklin against the Debtors, and shall be resolved as provided herein; and
- 5. The Automatic Stay is modified, effective immediately, to allow Ms. Skondin to have her claims against the Debtors, as set forth in the Skondin Amended Proofs of Claim, heard, determined, and liquidated by the Superior Court in the Skondin State Court Action, including

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<sup>&</sup>lt;sup>1</sup> Any capitalized terms defined in the Stipulation and not otherwise defined in this Order shall have the meaning defined in the Stipulation.

without limitation the completion of pretrial proceedings, trial, post-trial motions, and any appellate proceedings in the Skondin State Court Action, but not to permit enforcement of any judgment, which shall be satisfied under the Plan pursuant to the treatment provided for general unsecured creditors in the Plan; and

- 6. To the extent the prosecution of the Skondin State Court Action results in a liquidated settlement or final judgment, the Skondin Amended Utility Proof of Claim and/or the Skondin Amended HoldCo Proof of Claim shall be allowed against the Utility and/or HoldCo, respectively, as the case may be, in the amount of any such settlement or judgment, and shall be paid in full as a general unsecured claim pursuant to the treatment provided for Class 4A and/or 4B of the Plan (provided, however, should both of the Skondin Amended Proofs of Claim be allowed, Ms. Skondin's recovery must be consistent with the rule against double recovery for the same tort, see Carr v. Cove, 33 Cal. App. 3d 851, 854 (Cal. Ct. App. 1973)); and
- 7. The Automatic Stay is modified, effective immediately, to allow Mr. Franklin to have his claims against the Debtors, as set forth in the Franklin Amended Proof of Claim, heard, determined, and liquidated by the Superior Court in the Franklin State Court Action, including without limitation the completion of pretrial proceedings, trial, post-trial motions, and any appellate proceedings in the Franklin State Court Action, but not to permit enforcement of any judgment, which shall be satisfied under the Plan pursuant to the treatment provided for general unsecured creditors in the Plan; and
- 8. To the extent the prosecution of the Franklin State Court Action results in a liquidated settlement or final judgment, the Franklin Amended Proof of Claim shall be allowed against the Utility in the amount of any such settlement or judgment, and shall be paid in full as a general unsecured claim pursuant to the treatment provided for Class 4B of the Plan; and
- 9. The Stipulation shall survive confirmation of the Plan; the Effective Date of the Plan; and if the Plan becomes null and void pursuant to Section 9.5 of the Plan; and
- 10. The Objections (Dkt. Nos. 7295, 7312, 7335, and 7337) are deemed withdrawn and resolved (provided however if the Plan is not confirmed or becomes null and void pursuant

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to Section 9.5 of the Plan and another plan is filed, the Objecting Parties reserve the right to object to any such plan and disclosure statement pertinent thereto); and

- 11. The Skondin Stay Relief Motion (Dkt. No. 7764) is deemed resolved, and the hearing regarding the Skondin Stay Relief Motion is vacated; and
- 12. Mr. Franklin shall refrain from filing a motion for relief from the Automatic Stay, as being unnecessary; and
- 13. Prime Clerk LLC, the court appointed claims and noticing agent in these Chapter 11 Cases, is authorized and directed to update the official claims register in these Chapter 11 Cases to reflect the terms of this Stipulation; and
- 14. This Court retains sole and exclusive jurisdiction to hear and determine any and all disputes or controversies arising from or related to the implementation, interpretation, or enforcement of the Stipulation and/or this Order.

\* \* \* END OF ORDER \* \* \*

Approved as to form and content:

Dated: June 17, 2020

KELLER BENVENUTTI KIM LLP

By: <u>/s/ Peter J. Benvenutti</u>

Peter J. Benvenutti, Attorneys for Debtors and Debtors in Possession

WEIL, GOTSHAL & MANGES LLP

By: /s/ Mathew Goren

Mathew Goren, Attorneys for Debtors and Debtors in Possession.

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